# 2021-22 CHURCH YEAR REPORT

Some of the things we did this year and how the church's financial resources were used in the year to 31st August 2022



#### How income was raised

The vast majority (91%) of our income is from members donations plus Gift Aid on those gifts - thank you to all who've partnered through financial aiving this year!

manda giving mili your.	£	
Gifts from church members	538,461	<ul> <li>Standing orders help our planning</li> </ul>
Gift Aid tax refund	102,702	— Huge benefits from giving by Gift Aid
Other income (incl. interest)	63,989	<ul> <li>Including hire of the Vineyard Centre</li> </ul>
SUBTOTAL OF GENERAL INCOME	705,152	
Exceptional income	45,587	See note opposite

# How income was spent

800,413

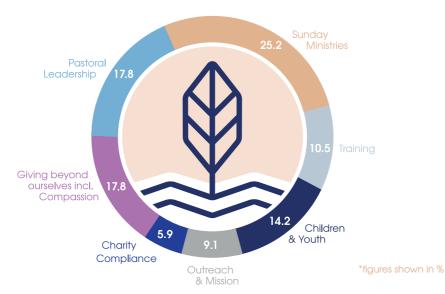
	£
Giving beyond ourselves	63,714
Compassion (incl. Storehouse)	57,527
Pastoral leadership	121,423
Sunday ministries	172,061
Training	71,351
Children & youth	97,059
Outreach & mission	62,291
Charity compliance	36,726
TOTAL	682,152

TOTAL INCOME

#### Please note.....

- the surplus of income over expenditure, enabled us to further develop the Vineyard centre, launch the Staines site, and meet our mortgage interest obligations

- venue & staff costs are allocated to ministry areas in this analysis,



#### Some headlines...

Firstly, a big thank you to all who have given time, energy & money this past year. The generosity of God's people in these challenging times is an extraordinary witness to the generosity of God.

The majority (91%) of our income (including Gift Aid, excluding exceptional income - see below) comes from individuals who are part of the church. About 360 people give regularly each month which is such a blessing. Thank you to all who've given this year.

GiftAid (reclaiming tax on gifts from UK taxpayers) is a huge benefit and enables us to do more ministry.

During this year, we received £45,587 from the Charity Commission as they distributed the assets of another similar charity that was no longer operating. This is a one-ff payment and included in our income.

In part because of the above, our accounts show a surplus of income over expenditure this year. This has enabled us to make some developments to the church centre, launch a new site in Staines (see "One church, many places" section), and pay down our mortgage (see church centre section). We have also significantly expanded our compassion ministry.

As we continue to emerge from a global pandemic only to be met with a cost of living crisis, the staff & trustee teams continue to work together to carefully manage the church's finances in these uncertain times. At the same time, we plan with faith & with thankfulness for God's provision to Riverside Vineyard over the past 35 years.

# Any questions?

Our team of trustees (Simon Newton (chair), Josh Achene, Andy Black, Andy Chapman, Kim Hurst, Amanda Iweanya, Sandra Nwokeoha) welcomes any questions you may have. You can get in contact via the church office or at Sunday services.

The full audited accounts will be filed at Companies House. Copies can be requested from the church office.

# Some highlights of 2021-22

As a church, we're called to

# "WORSHIP GOD, LOVE OTHERS, BE JESUS IN THE WORLD"

Here are some highlights from the year as we've sought to serve those around us.





Job Club & Finance Advice Centre

Storehouse

Alpha relaunch







All Church Campaign

# How can I give

There are lots of ways. Please find the way that helps you to give regularly & generously.

#### **Standing Order (SO)**

This is our favourite way as there are no charges, so we receive the full amount you give! It helps us to be regular & committed as givers, and helps the church to plan. You can download a Standing Order form from riversidevineyard.com/giving, pick up a copy on a Sunday, or contact the church office. Please return the completed form to the church office. If you want to set up the SO directly with your bank, our account details are on our giving web page. Please sign the Gift Aid declaration if you're able to.

#### Online giving

Gifts can be set up at riversidevineyard.com/giving - simply click the "Give" button and follow the steps. Please Gift Aid if you can.

#### Giving envelopes

Packs of 12 envelopes are available on Sundays or from the church office, to help regular, monthly giving. If you can, please Gift Aid.

Cash or Cheque

Directly into the Sunday offering baskets. Please make cheques payable to "Riverside Vineyard".

#### Giving tax efficiently

As a charity, the church is able to reclaim tax already paid by many givers. If you're a UK tax payer, please complete a Gift Aid declaration. This costs you nothing and increases your gift by 25%. This enables us to do more ministry as a church!

#### And finally...

Do please consider leaving a gift to the church in your will, thereby continuing a practice of giving at that point too. This may also have some tax advantages for your estate.

For more information on how to give please speak to a trustee, call the church office, or email office@riversidevinevard.com



## Church centre financial update

The headline this year is that we are now mortgage-free! From a peak borrowing of  $\sim £920$ k, down to £412k in January 2018, our mortgage balance stood at £137,821 in December 2021. It is simply wonderful to have now paid off our mortgage.

As a church, we're committed to a more environmentally sustainable future. With part funding from LBHounslow, we are about to install solar panels on the Feltham auditorium roof. This will reduce our carbon footprint & utility costs. At the same time, please keep bringing your reusable cups to church services – they all make a difference!

## One church, many places

We're so excited to have launched a site in Staines in May 2022. The Lord is at work and we're so encouraged by what He's doing. We're excited to see what the Lord has next for us as a multi-site church. A little over £65,000 was given or pledged at the gift day in May, and this is such a blessing as we continue this journey together.

## Giving beyond ourselves

This year, we've supported:

- Arab World Ministries reaching out to Arabic-speaking people
- Bulgaria continuing to build relationship & support to churches
- Compassion ministry serving those in need
- Evangelical Alliance supporting Christian churches & organisations
- Spear charity serving homeless people in our area
- Streetlink charity serving homeless people in our area
- Tearfund charity serving those in poverty around the world
- Vineyard Churches UK & Ireland church planting & development

# **Riverside Vineyard Church**

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